



Your insurance
Brokers

Your insurance is our business

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SHARING OF INFORMATION CLAUSE:

Sharing of Insurance Information

In order to combat insurance fraud and evaluate and properly underwrite risks, the South African Insurance Association (SAIA) has created a shared database for storing policyholders' insurance information. Information sharing will contribute significantly to limiting insurance fraud and to assess risks fairly, thus protecting the interests of all of our policyholders. This endorsement permits your Insurer to store your information in the shared database and to verify any underwriting information against legally recognised sources or databases.

Fighting insurance fraud will benefit you

Fraud has an enormous impact on the short-term insurance industry. It influences insurers' evaluation of risks and how these are underwritten and has a direct impact on you, the policyholder, because it leads to higher premiums. We are serious about combating fraud and underwriting risks fairly because we want to keep your premium as fair and competitive as possible.

We can fight fraud by sharing information with other insurers

All prominent short-term insurers, are members of SAIA. SAIA agrees that a database for sharing information is the best means of identifying fraudulent claims pro-actively. By sharing policyholders' insurance information with other members of SAIA we intend limiting fraud and underwriting risks fairly to keep your premiums as low as possible.

We respect your right to privacy

Your right to privacy is a fundamental right that is included in the South African Constitution. This right can however be restricted in certain circumstances. These circumstances include cases where both the parties revealing the information and the parties who are privy to it have a legal interest in that information. This means that in terms of South African law, your Insurer may reveal and or receive information if it intends using it to prevent fraud and to underwrite risks fairly.

Your authorisation to your Insurer

I acknowledge that the sharing of information for underwriting and claims purposes is in the public interest, as it will enable insurers to underwrite policies and assess risks fairly and to reduce the incidence of fraudulent claims with a view to limiting premiums. On my own behalf and on behalf of any person I represent herein, I hereby waive my right to privacy with regard to any underwriting and claims information in respect of any insurance policy or claim made or lodged by me, or on my behalf. I consent to such information being stored in the shared database and used as set out above. I also consent to such information being disclosed to any insurer or its agent. I further consent to any underwriting information being verified against legally recognised sources or databases.

Yourinsurance Brokers SA (Pty) Ltd

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